

TWELVE MONTHS EXTENSION CLAUSE

(to be used in Conjunction with L (UK & Overseas) & L (USA) Policies)

In consideration of the renewal of this Insurance with Lloyd's Underwriters, and of the additional premium paid hereunder, and subject otherwise to the terms and conditions of this Policy, it is hereby understood and agreed that the 30 day extension period referred to in the Underwriter's Agreement, shall be further extended until such time as the accidental external visible injury, illness or disease concerned is no longer life-threatening, but in any case not exceeding a further period of 335 days after the expiry of the original 30 days.

In the event of this extension applying to a HORSE which is over 13 years of age at expiry of the original 30 days extension period, then the value of such HORSE shall be reduced by the following:

25% on a 14 year old,

33% on a 15 year old,

40% on a 16 year old, and

50% on a 17 year old.

This extension shall not apply to a HORSE which is, at the expiry of the original 30 days extension period, 18 years old or over.

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